Annual Report FY25

A Year of Impact

IEP Institute for Economics & Peace

Overview

The Institute for Economics & Peace is the world's leading authority on measuring peace and quantifying its economic value. Our groundbreaking indices and research inform decision-making across governments, multilateral organisations, Fortune 500 companies and NGOs in more than 170 countries. This annual report details our work from 1 July 2024 to 30 June 2025, demonstrating how we continue to shift global understanding of peace from abstract ideal to measurable driver of prosperity and human flourishing.

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Chairman's report

As we close FY25, the Institute for Economics & Peace finds itself at a pivotal moment in its history. The world faces unprecedented challenges to peace, with more active conflicts than at any time since the end of the Cold War and unparalleled cuts to developmental aid and UN funding. Against this backdrop, IEP's impact and the significance of its work keeps increasing.

However, we cannot overlook the seriousness of the challenges to peace. The wars in Ukraine and the Middle East continue to destabilise entire regions, whilst persistent conflicts across Africa, Asia and Latin America show little progress toward resolution. Perhaps most concerning is that fewer conflicts are being resolved through peace agreements - a trend that shows no sign of reversing.

In this challenging context, the importance of IEP's work has never been clearer. Our research into the fundamental drivers of peace, the Positive Peace framework, and our ability to translate complex data into actionable insights, are in high demand. Through our partnerships, consulting work and training programmes, we are building resilience in communities across the globe, from Cambodia and the Philippines, to Australia and South Sudan.

This year has seen remarkable growth in both the reach and impact of our work. Our research was cited in over 15,000 news articles, up from 12,500 the prior year and reaching audiences in 170 countries. IEP also spoke at over 250 events during the year and trained an additional 2,500 ambassadors. We expanded our consulting portfolio with major multilaterals, completed groundbreaking research on education and peace, strengthened partnerships with World Vision, Rotary and others, and launched innovative projects that bridge the humanitarian-development-peace nexus. Multiple governments have adopted our measurement frameworks and are implementing Positive Peace.

Yet numbers alone do not capture the full story of our impact. What matters most is the change we are creating on the ground. Through our work in the Nakivale refugee camp in Uganda, we are empowering IEP-trained ambassadors to become agents of peace. As part of the the IEP-World Vision partnership, innovative training in Laos showed how to strategically build sustainable peace foundations in complex disaster recovery operations.

The Philippines have adopted a whole of country approach to peace with Positive Peace central to their approach. Each of these initiatives demonstrates that peace is not merely the absence of conflict, but the presence of the attitudes, institutions and structures that create and sustain peaceful societies.

Looking ahead, the case for peace has never been more urgent. Rising geopolitical tensions, resource scarcity and ecological pressures are straining the systems that underpin stability. This is precisely why IEP's empirical, evidence-based approach, grounded in measuring and then building the conditions for peace, is vital. Our purpose is to equip governments, communities and organisations with the tools and frameworks needed to build resilience and foster lasting peace.

None of this work would be possible without the loyal support of our partners, donors and the dedicated team at IEP. I extend my deepest thanks to everyone who has contributed to our mission this year. Your commitment enables us to continue this impactful work at a time when the world needs it most.

Peace remains both urgent and achievable. Together, we can help build a more peaceful and sustainable world.

Steve Killelea, AM, H C Univ Brad.
Founder & Executive Chairman

About us

The Institute for Economics and Peace is a world leader in measuring and ascribing an economic value to changes in peace. It's groundbreaking products are used globally by governments, multilateral organisation, business risk assessment, and NGOs. The organisation, aims to create a paradigm shift so that peace is seen tangible and achievable and the underpinning of human flourishing.

IEP's research on Positive Peace, combined with its unique approach to understanding societal systems, provides a new transformational approach for understanding the dynamics that not only influence peace but also the advancement of human societies.

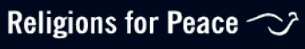
The institute has a broad range of services, ranging from consulting to online and in-person training, to its IEP Ambassador Programme, to media outreach to propagate its messages and research. It also has a thriving partnership programme, engaging with over 200 partners. Headquartered in Sydney, IEP has developed into a global operation, with offices in New York, Brussels, the Hague, Nairobi and the Philippines, with additional representation in Nigeria.

IEP's media impact is also global, with publications and outlets referencing its work, including Reuters, the Economist, Deutsche Welle, the Guardian, Al Jazeera and the BBC. IEP works alongside a range of multilateral partners, ranging from the United Nations and World Bank, to the Stimson Centre, global leadership networks and more. Our sister organisation, The Charitable Foundation, has completed over 300 developmental projects with over 4 million beneficiaries.

IEP's impact is felt daily and globally.

Partners

IEP collaborates and partners with a large number of organisations worldwide. Select partners include:



Our approach

→ Research and Partnerships

As IEP grows, so too does the impact and reach of our work. We endeavour to become a catalyst for positive change, developing a legacy of information that informs and educates the maximum number of people possible.

IEP was chosen as the recipient of the 2024 United Nations Day Honour, awarded by the United Nations Association of Australia (UNAA). This prestigious accolade recognises IEP's significant contributions to the understanding, training and research about those factors that internationally influence world peace, and its alignment with the principles of universal peace and security as defined by the United Nations.

→ Reports and Policy Papers

Global Peace Index 2025

The Global Peace Index 2025 measures peacefulness across 163 countries, revealing further global deterioration driven by intensifying conflicts, geopolitical rivalry and militarisation. Key themes include regional instability, record displacement and declining conflict resolution. The report highlights Positive Peace deficits and identifies countries most vulnerable to escalating violence.

Global Terrorism Index 2025

The Global Terrorism Index 2025 analyses global terrorism trends, showing attacks increasingly concentrated in conflict-affected regions. Deaths continue shifting toward the Sahel as ideology-driven violence declines elsewhere. The report explores emerging threats and the links between terrorism, state fragility, food insecurity and weak governance.

Ecological Threat Report 2025

The Ecological Threat Report 2025 assesses ecological risks across 228 countries, highlighting worsening water stress, climate-related displacement and rising food insecurity. Vulnerable regions face heightened risks of instability. The report underscores the need for long-term adaptation, stronger resource governance and investment in Positive Peace, to build resilience.

Official Development Assistance (ODA) & Peace

This report examines how global aid flows support peace and development. It finds ODA increasingly fragmented and often misaligned with the drivers of Positive Peace. The analysis calls for more evidence-based, long-term investment to strengthen institutions, reduce fragility and improve conflict prevention outcomes.

Geopolitical Influence & Peace

The Geopolitical Influence & Peace report analyses how shifting power dynamics shape peacefulness. It identifies rising geopolitical competition, weakened multilateralism and the emergence of new regional influencers. High competition correlates strongly with lower peace, reinforcing the need for diplomacy, governance strength and resilient institutions.

→ Research Consulting Projects

World Vision Child Vulnerability Index

IEP delivered the inaugural Multidimensional Child Vulnerability Index (MCVI), designed to identify and map the most vulnerable children at subnational levels. The index combines diverse datasets on deprivation, exposure to violence and resilience factors to inform targeted interventions. Alongside the report, an interactive web portal was developed to enable World Vision offices to analyse and act on the data across 3,500 subregions globally. The MCVI positions World Vision as a leader in evidence-based programming and advocacy, with findings highlighting persistent weaknesses in resilience and the need for integrated peace and development strategies.

Global Partnership for Education Study

This project explored the link between education and peace, using regression analyses to examine how improvements in education outcomes correlate with reductions in conflict and increases in societal resilience. Released on the International Day of Education, the findings demonstrated that better education systems contribute to greater political stability and peace, reinforcing the importance of education investment in fragile contexts.

Integrating Peace Solutions

This consulting project focused on embedding peacebuilding principles into humanitarian and development programming. It provided frameworks for integrating peace considerations throughout project cycles without disrupting deliverables, offering capacity-building resources and data-driven insights for international agencies.

International Peace Institute Multilateralism Index

IEP produced the second edition of the Multilateralism Index, a tool that assesses the functioning of the global multilateral system. This comprehensive assessment provides crucial insights for understanding international cooperation and identifying areas where multilateral approaches can be strengthened.

Positive Peace Programme Effectiveness Survey

Developed in partnership with DT Institute, this initiative introduced a new survey tool to measure peacebuilding impact through the eight Pillars of Positive Peace. The tool leverages extensive datasets and provides actionable insights for policymakers and development practitioners, enabling them to design interventions that strengthen societal resilience and reduce fragility.

UNDP/AU Africa Transition Index

This project focused on developing a comprehensive index to measure the progress of African nations transitioning towards stability and resilience. The index integrates economic, governance and peace indicators to provide actionable insights for policymakers and development agencies. It serves as a diagnostic tool for identifying structural vulnerabilities and opportunities for sustainable growth, supporting the African Union's agenda for inclusive development and peacebuilding.

World Bank Water for Peace

The Water for Peace initiative examined the nexus between water security and peace in fragile contexts. The research assessed how equitable water resource management can reduce conflict risks and foster cooperation among communities. By combining hydrological data with socio-political analysis, the project produced frameworks for integrating water governance into peacebuilding strategies, offering practical recommendations for governments and international organisations to mitigate resource-driven tensions.

→ Partnership Projects

NSW Global Links: Partnerships 4 Peace

The Institute for Economics & Peace has secured a four-year COMPACT Partnership Project grant from Multicultural NSW, launching "NSW Global Links: Partnerships 4 Peace." This programme addresses one of the most pressing challenges facing multicultural communities today: the ripple effects of global conflicts on local social cohesion.

At the heart of this initiative, IEP will empower 75-100 young leaders through comprehensive training in conflict resolution, leadership development and community-building. These participants will design and implement at least three fully funded community-led projects that systematically address local challenges whilst fostering understanding between host and diaspora communities.

The programme follows four distinct phases: youth-led project development and implementation, participatory action research examining the correlation between international conflict and community resilience in NSW, a Future Ready Forum where participants present findings to policymakers, and comprehensive monitoring and evaluation throughout. Through the Future Ready Forum, participants will translate grassroots insights into actionable recommendations for enhancing NSW's preparedness, prevention, response and recovery capabilities in the face of global conflicts.

Seeds of Peace - Cambodia

In partnership with Women PeaceMakers Cambodia and supported by the Emalyn Foundation, IEP delivered the Seeds of Peace programme, training community members from diverse ethnic backgrounds in Positive Peace principles. The programme equipped participants with practical tools in nonviolent communication and mediation techniques through workshops led by distinguished trainers. Participants now conduct similar trainings across different provinces and ethnic groups in Cambodia, multiplying the programme's reach throughout the country's diverse communities. Following this success, IEP and Women Peacemakers Cambodia are engaging as long-term partners for Women, Peace and Security projects.

NTF-ELCAC - Philippines

In 2024, IEP partnered with the National Task Force to End Local Communist Armed Conflict (NTF-ELCAC) to shift from purely security-driven measures toward holistic peacebuilding. Through high-level training in Manila, IEP equipped government leaders with practical tools to address the social, political, cultural and economic drivers of conflict. The collaboration produced institutional roadmaps aligned with Positive Peace, providing structured pathways for embedding sustainable strategies into national policy and practice.

National Rugby League Collaboration

Through content partnership with the National Rugby League, IEP co-creates educational materials that integrate peacebuilding principles with rugby league to develop community leadership skills among high school students. Building on the "In League In Harmony" programme, this collaboration produces sport-centred workshop content where students from different schools work together on community peace projects. The programme includes a competitive element with $1,000 implementation grants for the top three school projects, creating scalable educational content that empowers young Australians as community leaders.

World Vision South Sudan - GREAW Project

In partnership with World Vision South Sudan and World Vision Australia, IEP implements a Humanitarian-Development-Peace Nexus approach, designed to improve food security and livelihoods for 72,000 beneficiaries. This initiative integrates Positive Peace into agricultural productivity, market systems, WASH and nutrition interventions. In the first year, IEP trained 17 World Vision staff members in holistic community assessments and statistical tracking, enabling teams to address root causes of food insecurity whilst building community resilience.

Rotary MENA Positive Peace Activator Programme

In 2024, IEP and Rotary International hosted the inaugural MENA Positive Peace Activator training in Istanbul, bringing together Rotarians and community leaders from across the Middle East and North Africa. The programme provided evidence-based insights into peaceful societies and equipped participants with practical skills to design community projects using the Positive Peace framework. Participants developed regional action plans addressing challenges from youth empowerment to disinformation, which they are implementing within their Rotary networks across the region.

Rotary International Partnership

A long-term collaboration with Rotary International, now in its eighth year, this programme delivers training and research to grassroots communities worldwide. It combines Positive Peace frameworks with local action, creating measurable improvements in resilience and social cohesion across multiple regions. IEP trains Rotary Activators globally, allowing Rotarians committed to peacebuilding to use the Positive Peace framework to help improve their local communities.

Activity: Pillar Island

IN LEAGUE
IN HARMON
ACKNOWLEDG

INSTITUTE FOR ECONOMICS AND PEACE
26
Involved
Peace Projects
Peace Training
IEP
Innovative approaches that build peace and transform communities through service projects
unesco
World Vision
Rotary

Partner testimonial

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Our partnership with IEP to develop mapping of multidimensional child vulnerability is bringing new benefits beyond the original aim of informing country strategies. We recently decided to integrate it into our global resource allocation decision-making. The committee responsible for this was delighted to be able to base our prioritisation on a well-founded basket of indicators directly related to child vulnerability.

Sue Birchmore
Strategy Technical Director, Strategy Realisation Office
World Vision International

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Within the framework of the Dutch-funded project ReOrient, the Nordic Center for Conflict Transformation (NCCT) has been leading the development of a national process for the rehabilitation and reintegration of Moroccan returning from conflict zones. To strengthen this effort, we invited the Institute for Economics & Peace (IEP) to contribute their Positive Peace framework, which proved to be an effective and practical tool in helping government departments align on priorities and implementation.

Noufal Abboud
Director & Chief Executive
The Nordic Center for Conflict Transformation

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I have used the Institute's high-quality, data-driven research in my analysis of global trends on peace, democracy and development which informs the social policy and decision-making processes of our 56 Member States. In addition, IEP was contracted by the Commonwealth Secretariat to develop its flagship Youth Development Index. The Institute performed this work, on each occasion, with diligence and met all key deliverables satisfactorily and to a high standard.

Terri-Ann Gilbert-Roberts, PhD
Research Manager, Social Policy Development
Office of the Secretary General
The Commonwealth

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Impact by numbers

101,300
Workshop Attendees

500,000+
People Impacted

72,000 **Beneficiaries**
(World Vision South Sudan GREAW Project)

20,000
Hours of Service

4,500+
IEP Ambassadors

17 **World Vision Staff Trained**
(South Sudan)

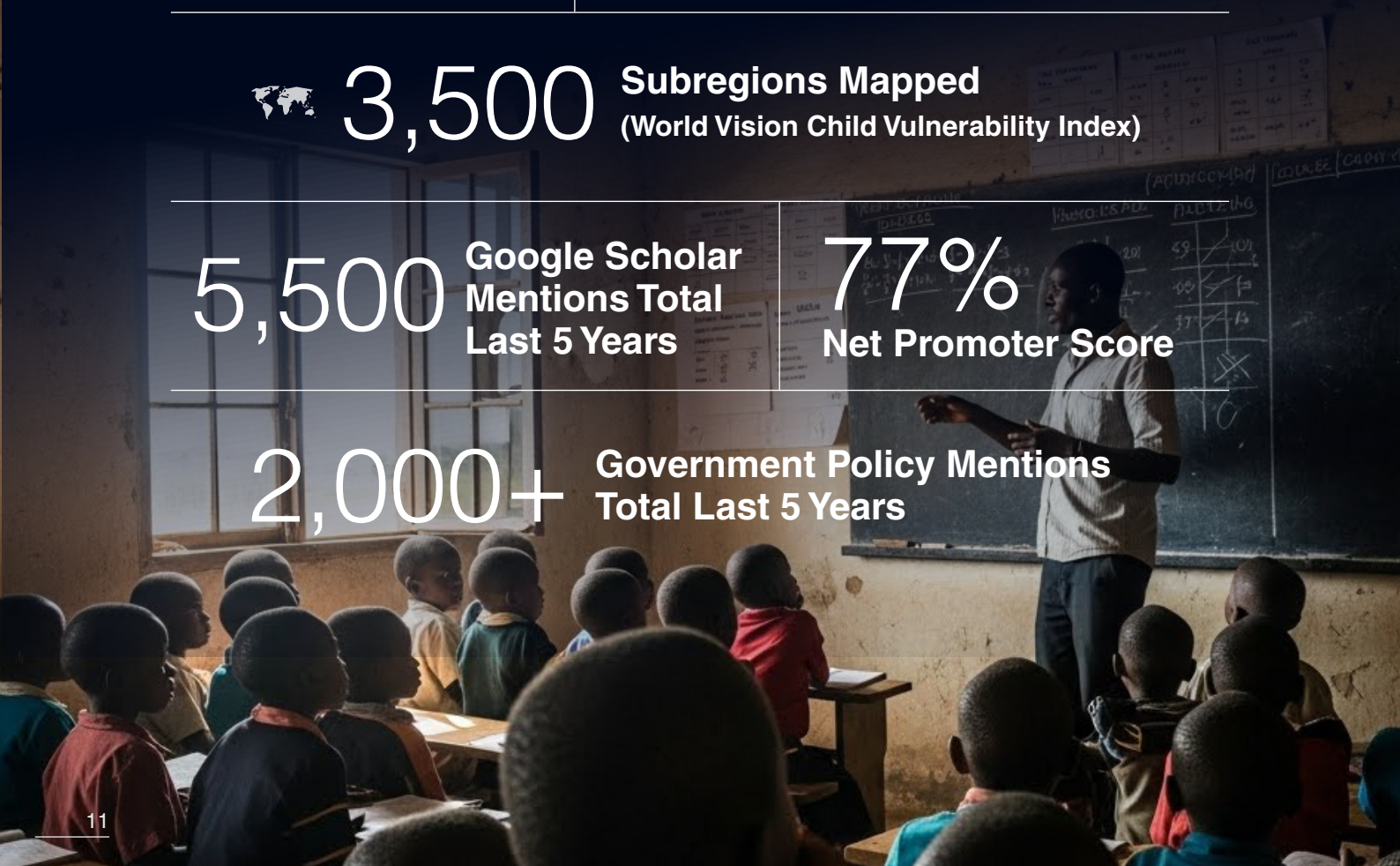
75-100 **Young Leaders**
(NSW Global Links Programme)

3,500 **Subregions Mapped**
(World Vision Child Vulnerability Index)

5,500 **Google Scholar Mentions Total Last 5 Years**

77%
Net Promoter Score

2,000+ **Government Policy Mentions Total Last 5 Years**



Financials

The Institute for Economics & Peace Limited (Australia) is a charity registered with the Australian Charities and Not-for-profits Commission (ACNC) and is endorsed as a Deductible Gift Recipient.

IEP produces audited financial statements each year which are available on the ACNC website. The Institute for Economics & Peace (USA) is a tax-exempt charitable organisation approved by the Internal Revenue Service under category 501(c)(3). Its audited financial statements are available on request.

The following tables show revenue and expenses for both entities for the financial year July 2024 to June 2025.

FY24 Financials (AUD $'000)

	IEP AUS	IEP Americas	Consolidated
Revenue	3,605	590	4,195
Expenses	4,483	737	5,220

FY25 Financials (AUD $'000)

	IEP AUS	IEP Americas	Consolidated
Revenue	4,946	784	5,730
Expenses	4,866	734	5,600

Note: IEP AUS figures are from the Institute for Economics & Peace Limited Special Purpose Financial Statements for the financial year ended 30 June 2025. IEP Americas figures are in draft and consolidated from IEP USA operations.

Communications snapshots

44 Billion
Media Impressions

1.3 Billion
Social Impressions

15,000 News Articles

10 Yearly Published Reports

3,000 Ambassadors Programme Participants

1.5 Million
Unique Website Visitors

2 Million
Video Views

152 Country Audience

200 Yearly Global Events

750,000 Report Downloads

Explore

WWW.VISIONOFHUMANITY.ORG

WWW.ECONOMICSANDPEACE.ORG

The Institute for Economics & Peace is a registered charitable research institute in Australia and a Deductible Gift Recipient. IEP USA is a 501(c)(3) tax exempt organization.

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